

**CHAPTER NO. 38**

**SENATE BILL NO. 812**

**By Kyle**

**Substituted for: House Bill No. 1483**

**By Fitzhugh**

AN ACT to amend Tennessee Code Annotated, Section 9-4-518, relative to the Collateral Pool for Public Deposits Act.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:


SECTION 1. Tennessee Code Annotated, Section 9-4-518(a), is amended by deleting the punctuation and words “, a detailed schedule of all securities pledged as collateral, a statement of selected financial information”.

SECTION 2. If any provision of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the act which can be given effect without the invalid provision or application, and to that end the provisions of this act are declared to be severable.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.

**PASSED: April 7, 2003**

  
JOHN S. WILDER  
SPEAKER OF THE SENATE

  
JIMMY NAIFEH, SPEAKER  
HOUSE OF REPRESENTATIVES

**APPROVED this 22<sup>nd</sup> day of April 2003**

  
PHIL BREDESEN, GOVERNOR